

The Base Prospectus (as defined below) expires on 24 June 2021. On or prior to 24 June 2021, a succeeding base prospectus (the "**2021 Base Prospectus**") will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and on the website of Leonteq Securities, AG (www.leonteq.com). Thereafter, the offering of the Products will continue under the 2021 Base Prospectus. The terms and conditions (and form of final terms) from the Base Prospectus will be incorporated by reference into the 2021 Base Prospectus and will continue to apply to the Products.

FINAL TERMS dated 18/09/2020



LEONTEQ SECURITIES AG

(incorporated in Switzerland)

acting through its Guernsey branch (Leonteq Securities AG, Guernsey Branch)

10'000 Yield Enhancement Products with European Barrier due 06/11/2025 under the European Issuance and Offering Programme (the "Certificates" or the "Products")

Issue Price: EUR 100 per Certificate

ISIN: CH0566286800

This document constitutes the final terms of the Products (the "**Final Terms**") described herein for the purposes of Article 6(3) of the Prospectus Regulation and is prepared in connection with the European Issuance and Offering Programme (the "**Programme**") established by Leonteq Securities AG (the "**Issuer**"). These Final Terms are supplemental to and should be read in conjunction with the Base Prospectus dated 24 June 2020 (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Products is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the individual issue of the Products is annexed to these Final Terms.

The Products documented in these Final Terms may be considered structured products in Switzerland pursuant to Article 70 of the Swiss Financial Services Act of 15 June 2018 ("**FinSA**") and are not subject to supervision by the Swiss Financial Market Supervisory Authority ("**FINMA**"). None of the Products constitute a participation in a collective investment scheme within the meaning of the Collective Investment Schemes Act of 23 June 2006 ("**CISA**") and are neither subject to the authorisation nor the supervision by the FINMA and investors do not benefit from the specific investor protection provided under the CISA. Investors bear the credit risk of the Issuer.

The Base Prospectus, and any supplements thereto, are available for viewing at [_https://structuredproducts-ch.leonteq.com/services/prospectuses?language_id=1_](https://structuredproducts-ch.leonteq.com/services/prospectuses?language_id=1). Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Underlying Specific Conditions (as may be amended and/or supplemented up to, and including, 09.11.2020) set forth in the Base Prospectus.

PART A - OPERATIONAL INFORMATION

- | | | |
|----|-------------------------------------|-------------------------------------|
| 1. | Legal Entity Identifier: | 549300SCKU4B0LXWV721 |
| 2. | Security Codes | |
| | ISIN: | CH0566286800 |
| | Common Code: | Not Applicable |
| | WKN: | Not Applicable |
| | Swiss Security Number: | 56628680 |
| | Other Identifier: | Not Applicable |
| 3. | Relevant Clearing System(s): | SIX SIS Ltd, Euroclear, Clearstream |
| 4. | Delivery: | Delivery against payment |

PART B – CONTRACTUAL TERMS

Provisions relating to the Products

- | | | |
|-----|-----------------------------|-----------------------|
| 5. | (a) Series: | Not Applicable |
| | (b) Tranche: | Not Applicable |
| 6. | Settlement Currency: | Euro ("EUR") |
| 7. | Products: | Certificates |
| 8. | Notes: | Not Applicable |
| 9. | Certificates: | Applicable |
| | (a) Number of Products: | 10'000 Certificate(s) |
| | (i) Tranche: | Not Applicable |
| | (ii) Series: | Not Applicable |
| | (b) Minimum Tradable Lot: | 1 Certificate(s) |
| 10. | Calculation Amount: | EUR 100 |

| | | |
|-----|--|---|
| 11. | Issue Price: | EUR 100 |
| 12. | Issue Date: | 09/11/2020 |
| 13. | Redemption Date: | 06/11/2025 |
| 14. | TCM Secured Product: | Not Applicable |
| 15. | Interest Record Date: | 1 Business Day prior to the scheduled payment date for the relevant interest amount |
| 16. | FX Disruption Event: | Applicable |
| | Specified Currency: | Not Applicable |
| 17. | CNY FX Disruption Event: | Not Applicable |
| 18. | Unwind Costs: | Not Applicable |
| 19. | Settlement Expenses: | Not Applicable |
| 20. | US Tax Selling Restriction: | Not Applicable |
| 21. | Section 871(m) Withholding Tax: | The Issuer has determined (without regard to any other transactions) that payments on the Products should not be subject to US withholding tax under 871(m) |

Provisions relating to Payouts

| | | |
|-----|--|---|
| 22. | Partial Redemption: | Not Applicable |
| 23. | Payout Style: | Yield Enhancement Products |
| 24. | Yield Enhancement Certificates: | Applicable |
| | (a) Yield Enhancement Certificates Style: | European Barrier |
| | (b) Settlement Type: | Cash Settlement |
| | (c) Underlying Valuation Dates - Adjustments for Scheduled Trading Days: | In respect of the Initial Fixing Date, Individual Adjustment In respect of each Coupon Observation Date, Individual Adjustment |

| | | |
|-----|--|---|
| | | In respect of each Autocall Observation Date, Individual Adjustment |
| | | In respect of the Final Fixing Date, Individual Adjustment |
| (d) | Underlying Valuation Dates - Adjustments for Disrupted Days: | In respect of the Initial Fixing Date, Individual Adjustment |
| | | In respect of each Coupon Observation Date, Individual Adjustment |
| | | In respect of each Autocall Observation Date, Individual Adjustment |
| | | In respect of the Final Fixing Date, Individual Adjustment |
| (e) | Number of Underlying Components: | Not Applicable |
| (f) | Coupon Provisions: | Applicable |
| | (i) Multiple Coupon Sets: | Not Applicable |
| | (ii) Coupon Payment Date(s): | Each date set forth in column entitled 'Coupon Payment Date(s)' in the Coupon Payment Table below |
| | (iii) Conditional Coupon Provisions: | Applicable |
| | (A) Conditional Coupon Style: | Memory Coupon |
| | (B) Coupon Rate: | In respect of each Coupon Payment Date, the rate specified in the column entitled 'Coupon Rate' in the row corresponding to such Coupon Payment Date in the Coupon Payment Table below. |
| | (C) Coupon Observation Date(s): | In respect of an Underlying and a Coupon Payment Date, each date specified in the column entitled 'Coupon Observation Date(s)' in the row corresponding to such Coupon Payment Date in the Coupon Payment Table below |
| | (D) Coupon Fixing Level: | In respect of each Coupon Observation Date and AEGON NV, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and ASSICURAZIONI GENERALI, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and AVIVA PLC, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and |

PRUDENTIAL PLC, Closing Share Price on such
Coupon Observation Date
In respect of each Coupon Observation Date and
SWISS RE AG, Closing Share Price on such Coupon
Observation Date

(E) Coupon Trigger Event: Coupon Fixing Level of all Underlyings is at or above their respective Coupon Trigger Level on the relevant Coupon Observation Date

(F) Coupon Trigger Level: In respect of each Underlying and a Coupon Observation Date, the percentage of the Initial Fixing Level as specified in the column entitled 'Coupon Trigger Level' in the row corresponding to such Coupon Observation Date in the Coupon Payment Table below

(iv) Fixed Unconditional Coupon Provisions: Not Applicable

| Coupon Payment Table | | | | |
|-----------------------------|--------------------------------|-----------------------------|----------------------------|--------------------|
| N/n | Coupon Observation Date | Coupon Trigger Level | Coupon Payment Date | Coupon Rate |
| 1 | 30/11/2020 | 75.00% | 07/12/2020 | 0.67% |
| 2 | 30/12/2020 | 75.00% | 07/01/2021 | 0.67% |
| 3 | 29/01/2021 | 75.00% | 05/02/2021 | 0.67% |
| 4 | 26/02/2021 | 75.00% | 05/03/2021 | 0.67% |
| 5 | 30/03/2021 | 75.00% | 08/04/2021 | 0.67% |
| 6 | 30/04/2021 | 75.00% | 07/05/2021 | 0.67% |
| 7 | 28/05/2021 | 75.00% | 04/06/2021 | 0.67% |
| 8 | 30/06/2021 | 75.00% | 07/07/2021 | 0.67% |
| 9 | 30/07/2021 | 75.00% | 06/08/2021 | 0.67% |
| 10 | 31/08/2021 | 75.00% | 07/09/2021 | 0.67% |
| 11 | 30/09/2021 | 75.00% | 07/10/2021 | 0.67% |
| 12 | 29/10/2021 | 75.00% | 05/11/2021 | 0.67% |
| 13 | 30/11/2021 | 75.00% | 07/12/2021 | 0.67% |
| 14 | 30/12/2021 | 75.00% | 06/01/2022 | 0.67% |
| 15 | 31/01/2022 | 75.00% | 07/02/2022 | 0.67% |
| 16 | 28/02/2022 | 75.00% | 07/03/2022 | 0.67% |
| 17 | 30/03/2022 | 75.00% | 06/04/2022 | 0.67% |
| 18 | 29/04/2022 | 75.00% | 06/05/2022 | 0.67% |
| 19 | 31/05/2022 | 75.00% | 07/06/2022 | 0.67% |
| 20 | 30/06/2022 | 75.00% | 07/07/2022 | 0.67% |
| 21 | 29/07/2022 | 75.00% | 05/08/2022 | 0.67% |
| 22 | 30/08/2022 | 75.00% | 06/09/2022 | 0.67% |
| 23 | 30/09/2022 | 75.00% | 07/10/2022 | 0.67% |
| 24 | 31/10/2022 | 75.00% | 07/11/2022 | 0.67% |
| 25 | 30/11/2022 | 75.00% | 07/12/2022 | 0.67% |
| 26 | 30/12/2022 | 75.00% | 06/01/2023 | 0.67% |
| 27 | 30/01/2023 | 75.00% | 06/02/2023 | 0.67% |
| 28 | 28/02/2023 | 75.00% | 07/03/2023 | 0.67% |
| 29 | 30/03/2023 | 75.00% | 06/04/2023 | 0.67% |
| 30 | 28/04/2023 | 75.00% | 08/05/2023 | 0.67% |
| 31 | 30/05/2023 | 75.00% | 06/06/2023 | 0.67% |
| 32 | 30/06/2023 | 75.00% | 07/07/2023 | 0.67% |
| 33 | 31/07/2023 | 75.00% | 07/08/2023 | 0.67% |
| 34 | 30/08/2023 | 75.00% | 06/09/2023 | 0.67% |
| 35 | 29/09/2023 | 75.00% | 06/10/2023 | 0.67% |

| | | | | |
|----|------------|--------|------------|-------|
| 36 | 30/10/2023 | 75.00% | 06/11/2023 | 0.67% |
| 37 | 30/11/2023 | 75.00% | 07/12/2023 | 0.67% |
| 38 | 29/12/2023 | 75.00% | 08/01/2024 | 0.67% |
| 39 | 30/01/2024 | 75.00% | 06/02/2024 | 0.67% |
| 40 | 29/02/2024 | 75.00% | 07/03/2024 | 0.67% |
| 41 | 28/03/2024 | 75.00% | 08/04/2024 | 0.67% |
| 42 | 30/04/2024 | 75.00% | 08/05/2024 | 0.67% |
| 43 | 30/05/2024 | 75.00% | 06/06/2024 | 0.67% |
| 44 | 28/06/2024 | 75.00% | 05/07/2024 | 0.67% |
| 45 | 30/07/2024 | 75.00% | 06/08/2024 | 0.67% |
| 46 | 30/08/2024 | 75.00% | 06/09/2024 | 0.67% |
| 47 | 30/09/2024 | 75.00% | 07/10/2024 | 0.67% |
| 48 | 30/10/2024 | 75.00% | 06/11/2024 | 0.67% |
| 49 | 29/11/2024 | 75.00% | 06/12/2024 | 0.67% |
| 50 | 30/12/2024 | 75.00% | 07/01/2025 | 0.67% |
| 51 | 30/01/2025 | 75.00% | 06/02/2025 | 0.67% |
| 52 | 28/02/2025 | 75.00% | 07/03/2025 | 0.67% |
| 53 | 31/03/2025 | 75.00% | 07/04/2025 | 0.67% |
| 54 | 30/04/2025 | 75.00% | 08/05/2025 | 0.67% |
| 55 | 30/05/2025 | 75.00% | 06/06/2025 | 0.67% |
| 56 | 30/06/2025 | 75.00% | 07/07/2025 | 0.67% |
| 57 | 30/07/2025 | 75.00% | 06/08/2025 | 0.67% |
| 58 | 29/08/2025 | 75.00% | 05/09/2025 | 0.67% |
| 59 | 30/09/2025 | 75.00% | 07/10/2025 | 0.67% |
| 60 | 30/10/2025 | 75.00% | 06/11/2025 | 0.67% |

- (g) Autocall Provisions: Applicable
- (i) Autocall Redemption Amount: In respect of each Autocall Redemption Date, Calculation Amount
- (ii) Autocall Redemption Date(s): In respect of an Autocall Observation Date, the date set forth in column entitled 'Autocall Redemption Date(s)' in the row corresponding to such Autocall Observation Date in the Autocall Redemption Table below
- (iii) Autocall Observation Date(s): In respect of an Underlying each date specified in the column entitled 'Autocall Observation Date(s)' in the Autocall Redemption Table below
- (iv) Autocall Observation Period: Not Applicable
- (v) Autocall Event: Autocall Fixing Level of all Underlyings is at or above the Autocall Trigger Level on the relevant Autocall Observation Date
- (vi) Autocall Fixing Level: In respect of each Autocall Observation Date and AEGON NV, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and ASSICURAZIONI GENERALI, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and AVIVA PLC, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and PRUDENTIAL PLC, Closing Share Price on such

Autocall Observation Date

In respect of each Autocall Observation Date and SWISS RE AG, Closing Share Price on such Autocall Observation Date

(vii) Autocall Trigger Level:

In respect of each Underlying and an Autocall Observation Date, the percentage of the Initial Fixing Level as specified in the column entitled 'Autocall Trigger Level' in the row corresponding to such Autocall Observation Date in the Autocall Payment Table below

| Autocall Redemption Table | | | |
|----------------------------------|-------------------------------------|-------------------------------|------------------------------------|
| | Autocall Observation Date(s) | Autocall Trigger Level | Autocall Redemption Date(s) |
| 1 | 30/04/2021 | 100.00% | 07/05/2021 |
| 2 | 28/05/2021 | 100.00% | 04/06/2021 |
| 3 | 30/06/2021 | 100.00% | 07/07/2021 |
| 4 | 30/07/2021 | 100.00% | 06/08/2021 |
| 5 | 31/08/2021 | 100.00% | 07/09/2021 |
| 6 | 30/09/2021 | 100.00% | 07/10/2021 |
| 7 | 29/10/2021 | 100.00% | 05/11/2021 |
| 8 | 30/11/2021 | 95.00% | 07/12/2021 |
| 9 | 30/12/2021 | 95.00% | 06/01/2022 |
| 10 | 31/01/2022 | 95.00% | 07/02/2022 |
| 11 | 28/02/2022 | 95.00% | 07/03/2022 |
| 12 | 30/03/2022 | 95.00% | 06/04/2022 |
| 13 | 29/04/2022 | 95.00% | 06/05/2022 |
| 14 | 31/05/2022 | 95.00% | 07/06/2022 |
| 15 | 30/06/2022 | 95.00% | 07/07/2022 |
| 16 | 29/07/2022 | 95.00% | 05/08/2022 |
| 17 | 30/08/2022 | 95.00% | 06/09/2022 |
| 18 | 30/09/2022 | 95.00% | 07/10/2022 |
| 19 | 31/10/2022 | 90.00% | 07/11/2022 |
| 20 | 30/11/2022 | 90.00% | 07/12/2022 |
| 21 | 30/12/2022 | 90.00% | 06/01/2023 |
| 22 | 30/01/2023 | 90.00% | 06/02/2023 |
| 23 | 28/02/2023 | 90.00% | 07/03/2023 |
| 24 | 30/03/2023 | 90.00% | 06/04/2023 |
| 25 | 28/04/2023 | 90.00% | 08/05/2023 |
| 26 | 30/05/2023 | 90.00% | 06/06/2023 |
| 27 | 30/06/2023 | 90.00% | 07/07/2023 |
| 28 | 31/07/2023 | 90.00% | 07/08/2023 |
| 29 | 30/08/2023 | 90.00% | 06/09/2023 |
| 30 | 29/09/2023 | 90.00% | 06/10/2023 |
| 31 | 30/10/2023 | 90.00% | 06/11/2023 |
| 32 | 30/11/2023 | 85.00% | 07/12/2023 |
| 33 | 29/12/2023 | 85.00% | 08/01/2024 |
| 34 | 30/01/2024 | 85.00% | 06/02/2024 |
| 35 | 29/02/2024 | 85.00% | 07/03/2024 |
| 36 | 28/03/2024 | 85.00% | 08/04/2024 |
| 37 | 30/04/2024 | 85.00% | 08/05/2024 |
| 38 | 30/05/2024 | 85.00% | 06/06/2024 |
| 39 | 28/06/2024 | 85.00% | 05/07/2024 |
| 40 | 30/07/2024 | 85.00% | 06/08/2024 |
| 41 | 30/08/2024 | 85.00% | 06/09/2024 |
| 42 | 30/09/2024 | 85.00% | 07/10/2024 |
| 43 | 30/10/2024 | 85.00% | 06/11/2024 |
| 44 | 29/11/2024 | 85.00% | 06/12/2024 |

| | | | |
|----|------------|--------|------------|
| 45 | 30/12/2024 | 85.00% | 07/01/2025 |
| 46 | 30/01/2025 | 85.00% | 06/02/2025 |
| 47 | 28/02/2025 | 85.00% | 07/03/2025 |
| 48 | 31/03/2025 | 85.00% | 07/04/2025 |
| 49 | 30/04/2025 | 85.00% | 08/05/2025 |
| 50 | 30/05/2025 | 85.00% | 06/06/2025 |
| 51 | 30/06/2025 | 85.00% | 07/07/2025 |
| 52 | 30/07/2025 | 85.00% | 06/08/2025 |
| 53 | 29/08/2025 | 85.00% | 05/09/2025 |
| 54 | 30/09/2025 | 85.00% | 07/10/2025 |

| | | |
|-----|---|---|
| (h) | Redemption Provisions: | Applicable |
| | (i) Barrier Event: | Final Fixing Level of at least one Underlying is below its Barrier Level |
| | (ii) Barrier Level: | In respect of each Underlying, 70 per cent of the Initial Fixing Level of such Underlying |
| | (iii) Initial Fixing Basket Level: | Not Applicable |
| | (iv) Target Level: | Not Applicable |
| | (v) Strike Event: | Not Applicable – Products are European Barrier Yield Enhancement Products |
| | (vi) Final Performance: | Final Fixing Level (Worst) divided by the Initial Fixing Level (Worst) |
| | (vii) Final Return: | Not Applicable |
| | (viii) Strike Level: | Not Applicable |
| | (ix) Lock-In Provisions: | Not Applicable |
| | (x) Target One Event Provisions: | Not Applicable |
| | (xi) Participation Percentage: | Not Applicable |
| | (xii) Protection Percentage: | Not Applicable |
| | (xiii) Downside Participation: | Not Applicable |
| | (xiv) Final Redemption Percentage: | Not Applicable |
| | (xv) Target Level: | Not Applicable |
| | (xvi) Optimal Tracker Observation Date: | Not Applicable |

- (xvii) Inverse Percentage: Not Applicable
- (xviii) Strike Percentage: Not Applicable
- (i) Delivery and Residual Cash Settlement Provisions: Not Applicable - the Settlement Type is Cash Settlement
25. **Twin Win Products:** Not Applicable
26. **Fixed Redemption Products:** Not Applicable
27. **Protection Products:** Not Applicable
28. **Bonus Products:** Not Applicable
29. **Reverse Convertible Products:** Not Applicable
30. **Barrier Reverse Convertible Products:** Not Applicable
31. **Tracker Products:** Not Applicable
32. **Dual Currency Products:** Not Applicable
33. **Discount Products:** Not Applicable
34. **Leverage Products:** Not Applicable
35. **Outperformance Products:** Not Applicable
36. **Long-Short Products:** Not Applicable

Provisions relating to the Underlying(s)

| Underlying Table | | | | | |
|-------------------------|------------------------|-----------------------|--------------|----------------------------|-----------------------|
| (i) | Underlyings | Bloomberg Code | ISIN | Initial Fixing Date | Exchange(s) |
| 1 | AEGON NV | AGN NA | NL0000303709 | 30/10/2020 | Euronext Amsterdam |
| 2 | ASSICURAZIONI GENERALI | G IM | IT0000062072 | 30/10/2020 | Milan Stock Exchange |
| 3 | AVIVA PLC | AV/ LN | GB0002162385 | 30/10/2020 | London Stock Exchange |
| 4 | PRUDENTIAL PLC | PRU LN | GB0007099541 | 30/10/2020 | London Stock Exchange |
| 5 | SWISS RE AG | SREN SW | CH0126881561 | 30/10/2020 | SIX Swiss Exchange AG |

| | | |
|-----|-------------------------------------|---|
| 37. | Share Linked Conditions: | Applicable – the Products are Share Linked Products |
| | (a) Share(s): | Each share set forth in the Underlying Table above in the column entitled 'Underlying(s)' |
| | (b) Underlying Currency: | In respect of AEGON NV, EUR In respect of ASSICURAZIONI GENERALI, EUR In respect of AVIVA PLC, GBp In respect of PRUDENTIAL PLC, GBp In respect of SWISS RE AG, CHF |
| | (c) Exchange(s): | In respect of AEGON NV, Euronext Amsterdam In respect of ASSICURAZIONI GENERALI, Milan Stock Exchange In respect of AVIVA PLC, London Stock Exchange In respect of PRUDENTIAL PLC, London Stock Exchange In respect of SWISS RE AG, SIX Swiss Exchange AG |
| | (d) Additional Disruption Event(s): | In respect of each Share |
| | (i) Change in Law: | Applicable |
| | (ii) Failure to Deliver: | Applicable |
| | (iii) Hedging Disruption: | Applicable |
| | (iv) Increased Cost of Hedging: | Applicable |
| | (v) Insolvency Filing: | Applicable |
| | (vi) Reduced Number of Shares: | Not Applicable |
| | (e) Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Share Linked Condition 5 (<i>Definitions</i>) |
| | (f) Initial Fixing Date: | As set forth in the Underlying Table above in the column entitled 'Initial Fixing Date' in the row corresponding to the relevant Share |
| | (g) Initial Fixing Level: | In respect of AEGON NV, the Closing Share Price on the Initial Fixing Date for such Share In respect of ASSICURAZIONI GENERALI, the Closing Share Price on the Initial Fixing Date for such Share In respect of AVIVA PLC, the Closing Share Price on the Initial Fixing Date for such Share In respect of PRUDENTIAL PLC, the Closing Share Price on the Initial Fixing Date for such Share In respect of SWISS RE AG, the Closing Share Price on the Initial Fixing Date for such Share |
| | (h) Final Fixing Date: | In respect of each Share 30/10/2025 |

| | | |
|-----|--|--|
| (i) | Final Fixing Level: | <p>In respect of AEGON NV, the Closing Share Price on the Final Fixing Date for such Share</p> <p>In respect of ASSICURAZIONI GENERALI, the Closing Share Price on the Final Fixing Date for such Share</p> <p>In respect of AVIVA PLC, the Closing Share Price on the Final Fixing Date for such Share</p> <p>In respect of PRUDENTIAL PLC, the Closing Share Price on the Final Fixing Date for such Share</p> <p>In respect of SWISS RE AG, the Closing Share Price on the Final Fixing Date for such Share</p> |
| 38. | Participation Certificate (<i>Genussscheine</i>) Linked Conditions: | Not Applicable |
| 39. | Index Linked Conditions: | Not Applicable |
| 40. | Depository Receipt Linked Conditions: | Not Applicable |
| 41. | Commodity Linked Conditions: | Not Applicable |
| 42. | Currency Exchange Rate Linked Conditions: | Not Applicable |
| 43. | Futures Contract Linked Conditions: | Not Applicable |
| 44. | Fixed Rate Instrument and Derivative Instrument Linked Conditions: | Not Applicable |
| 45. | ETF Linked Conditions: | Not Applicable |
| 46. | Fund Linked Conditions: | Not Applicable |
| 47. | Reference Rate Linked Conditions: | Not Applicable |

General Provisions

| | | |
|-----|---|---|
| 48. | Form of Products: | SIX SIS Securities issued in uncertificated form in accordance with article 973c of the Swiss Code of Obligations |
| 49. | Prohibition of Sales to EEA and UK Retail Investors: | Not Applicable |
| 50. | Business Centre(s): | Zurich, TARGET |
| 51. | Business Day Convention: | Following |

| | | |
|-----|---|---|
| 52. | Specified Number of Business Days: | Eight |
| 53. | Other Rounding Conventions: | Not Applicable |
| 54. | Calculation Agent: | Leonteq Securities AG |
| 55. | Paying Agent: | Leonteq Securities AG |
| 56. | Additional Agents: | Not Applicable |
| 57. | Notice Website: | www.leonteq.com |
| 58. | Name(s) and address(es) of Lead Manager: | Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland |
| 59. | Governing Law: | Swiss law |

PART C - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|-----|---|---|
| (a) | Listing and Admission to Trading: | Application has been made/is expected to be made by the Issuer (or on its behalf) for the Products to be admitted to trading on the multilateral trading facility EuroTLX (managed by EuroTLX SIM S.p.A.) |
| (b) | Estimate of total expenses related to admission to trading: | Not Applicable |

2. RATINGS

- | | | |
|-----|----------|--|
| (a) | Ratings: | The products have not been individually rated. |
|-----|----------|--|

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-----|---------------------------|---------------------------------|
| (a) | Reasons for the offer: | General funding |
| (b) | Estimated net proceeds: | 100 per cent. of the Issue Size |
| (c) | Estimated total expenses: | Not Applicable |

4. PERFORMANCE OF UNDERLYINGS, AND OTHER INFORMATION CONCERNING THE UNDERLYINGS

Information about the past and future performance and volatility of AEGON NV can be found free of charge at www.euronext.com (but the information appearing on such website does not form part of these Final Terms).

Information about the past and future performance and volatility of ASSICURAZIONI GENERALI can be found free of charge at www.borsaitaliana.it (but the information appearing on such website does not form part of these Final Terms).

Information about the past and future performance and volatility of AVIVA PLC can be found free of charge at www.londonstockexchange.com (but the information appearing on such website does not form

part of these Final Terms).

Information about the past and future performance and volatility of PRUDENTIAL PLC can be found free of charge at www.londonstockexchange.com (but the information appearing on such website does not form part of these Final Terms).

Information about the past and future performance and volatility of SWISS RE AG can be found free of charge at www.six-group.com (but the information appearing on such website does not form part of these Final Terms).

5. TERMS AND CONDITIONS OF THE OFFER

5.1. Authorised Offer(s)

- | | |
|---|--|
| (a) Public Offer: | An offer of the Products may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 1(4) of the Prospectus Regulation in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below |
| (b) Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place (together the " Authorised Offeror(s) "): | Each financial intermediary specified in (i) and (ii) below: (i) Specific consent: Not Applicable; and (ii) General consent: Applicable: each financial intermediary which (A) is authorised to make such offers under Directive 2014/65/EU, and (B) accepts such offer by publishing on its website the Acceptance Statement. |
| (c) Jurisdiction(s) where the offer may take place (together, the " Public Offer Jurisdictions(s) "): | Italy |
| (d) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): | The Offer Period (as specified in 5.2(d) below) |
| (e) Other conditions for use of the Base Prospectus by the Authorised Offeror(s): | Not Applicable |

5.2. Other terms and conditions of the offer

- | | |
|---|--|
| (a) Offer Price: | The Issue Price |
| (b) Total amount of offer: | 10'000 Certificate(s) |
| (c) Conditions to which the offer is subject: | The offer of the Products is conditional on their issue. The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Products for any reason at any time on or prior to the Issue Date. The Issuer is not obliged to accept subscription applications and/or to issue subscribed Products. |
| (d) Time period, including any possible | An offer of the Products will be made from |

| | |
|--|---|
| amendments, during which the offer will be open and description of the application process: | 18/09/2020 to, and including, 30/10/2025 (the " Offer Period "). The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors through a notice published on the Notice Website. |
| (e) Description of the application process: | Prospective investors may apply to the Authorised Offeror to subscribe for/order Products in accordance with the arrangements existing between the Authorised Offeror and its customers relating to the subscription/order of securities generally. |
| (f) Details of the minimum and/or maximum amount of application: | The minimum amount of application which can be subscribed by the relevant investors is 1 Certificate(s). There is no maximum amount of application |
| (g) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not Applicable |
| (h) Details of method and time limits for paying up and delivering the Products: | Payments for the Products shall be made in accordance with the arrangements existing between the Authorised Offeror and its customers relating to the subscription/order of securities generally, as instructed by the Authorised Offeror. |
| (i) Manner in and date on which results of the offer are to be made public: | Not Applicable |
| (j) Whether tranche(s) have been reserved for certain countries: | Not Applicable |
| (k) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | Not Applicable |
| (l) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |
| (m) Name(s) and address(es), legal entity identifier, domicile, legal form and country of incorporation, to the extent known to the Issuer, of the placers in the various countries where the offer takes place: | Südtirol Bank AG, Alto Adige Banca S.p.A. of Via Dott. Streiter 31, I-39100, Bolzano, Italy, LEI: 815600304369529BF285 |
| 6. Benchmark Regulations: | Not Applicable |

SUMMARY

| INTRODUCTION AND WARNINGS |
|--|
| <p>Warnings: The summary should be read as an introduction to the prospectus. Any decision to invest in the Products should be based on consideration of the prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent when read together with the other parts of the prospectus or it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in the Products</p> <p>You are about to purchase a product that is not simple and may be difficult to understand.</p> |
| <p>The Products: 10'000 Yield Enhancement Products with European Barrier due 06/11/2025 under the European Issuance and Offering Programme (ISIN: CH0566286800) (the "Products" or the "Securities")</p> |
| <p>The Issuer: Leonteq Securities AG, acting through its Guernsey branch, Europaallee 39, 8004 Zurich, Switzerland, telephone number +41 58 800 1000. The Issuer's legal entity identifier (LEI) is: 549300SCKU4B0LXWV721.</p> |
| <p>The Authorised Offeror(s): Each financial intermediary which is authorised to make such offers under Directive 2014/65/EU and accepts the Issuer's offer to grant consent to use the base prospectus in connection with the offer of the Products by publishing on its website a relevant statement of such acceptance.</p> |
| <p>Competent authority: The base prospectus was approved on 24 June 2020 by the Commission de Surveillance du Secteur Financier ("CSSF"), 283 route d'Arlon, L-1150 Luxembourg (Telephone number: +352 26 25 1 - 1).</p> |
| KEY INFORMATION ON THE ISSUER |
| Who is the Issuer of the Securities? |
| <p>Domicile and legal form of the Issuer, law under which the Issuer operates and country of incorporation: The Issuer was incorporated and registered in Zurich, Switzerland on 24 September 2007 as a stock corporation under article 620 et seq. of the Swiss Code of Obligations for an unlimited duration. As from that day, it is registered in the Commercial Register of the Canton of Zurich, Switzerland, under the number CHE-113.829.534. The registered office of Leonteq Securities AG is at Europaallee 39, 8004 Zurich, Switzerland.</p> |
| <p>Issuer's principal activities: The Issuer's main business activities include the development, structuring, distribution, hedging and settlement, lifecycle management and market-making of structured products, as well as the design and management of structured certificates and unit-linked life insurance policies. The Issuer provides some of these core services to platform partners under the terms of cooperation agreements. Additionally, the Issuer provides among others insurance and wealth planning solution services to third parties in Switzerland and abroad. The Issuer distributes its financial products directly to institutional investors and indirectly to retail investors through third party financial intermediaries.</p> |
| <p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: The Issuer's share capital is held in its entirety by Leonteq AG, which as sole shareholder controls the Issuer.</p> |
| <p>Key managing directors: The current managing directors of the Issuer are: Lukas T. Ruffin (CEO), Marco Amato, Jochen Kühn, Manish Patnaik, Reto Quadroni, David Schmid, Ingrid Silveri.</p> |
| <p>Statutory auditors: PricewaterhouseCoopers AG are the independent auditors of the Issuer and have audited the historical financial information of the Issuer for the financial years ended 31 December 2018 and 31 December 2019 and have issued an unqualified opinion in each case.</p> |
| What is the key financial information regarding the Issuer? |
| <p>The following key financial information (according to IFRS) has been extracted from the audited financial statements of the Issuer for the years ended 31 December 2019 and 2018.</p> |

| Summary information – income statement | | |
|---|--|--|
| | Year ended 31 December 2019 (audited) | Year ended 31 December 2018 (audited) |
| Selected income statement data | | |
| Operating profit/loss or similar measure of financial performance used by the Issuer in the financial statements (in CHF thousands) | 56'030 | 85'530 |
| Summary information – balance sheet | | |
| | As at 31 December 2019 (audited) | As at 31 December 2018 (audited) |
| Net financial debt (long term debt plus short term debt minus cash) (in CHF thousands) | -372'241 | -333'890 |
| Summary information – cash flow | | |
| | As at 31 December 2019 (audited) | As at 31 December 2018 (audited) |
| Net cash flows from operating activities (in CHF thousands) | 225'287 | -209'310 |
| Net cash flows from financing activities (in CHF thousands) | -7'128 | 99'000 |
| Net cash flows from investing activities (in CHF thousands) | -27'898 | -17'884 |

Qualifications in audit report on historical financial information: There are no qualifications in the audit report of the Issuer on its historical financial information.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The payment of any amount due on the Products is subject to the credit risk of the Issuer. The Products are unsecured and unsubordinated general obligations of the Issuer. They are not deposits and they are not protected under any deposit protection insurance scheme. Therefore, if the Issuer fails or is otherwise unable to meet its respective payment obligations under the Products, investors will lose some or all of their investment.
- The Issuer's activities expose it to a variety of financial risks including market risk, credit risk of counterparties as well as liquidity and funding liquidity risk. These risks primarily arise through the issuance of structured products, the related investment of cash proceeds and the hedging of market risks through the purchase of derivative products.
- The Issuer's business and financial condition may also be adversely affected by many factors, including in particular, the risk of (i) reduction in its credit rating, and (ii) its valuation and risk measurement model not being accurate and its risk management measures not being adequate.

KEY INFORMATION ON THE PRODUCTS

What are the main features of the Securities?

Type and class of Securities being offered and/or admitted to trading, including security identification numbers

The Products are derivative securities in the form of certificates in uncertificated form.

The Products are relating to basket of underlyings as described below.

The Products will be cleared and settled through Euroclear Bank S.A./N.V. and/or Clearstream Banking, société anonyme and/or SIX SIS Ltd.

Security identification numbers: ISIN: CH0566286800; Swiss Security Number :56628680

Currency, issue size and term of the Securities

The currency of the Products will be euro ("EUR") (the "Settlement Currency" .)

The issue size is 10'000 Products ("Issue Size").

Redemption Date: 06/11/2025 This is the date on which the Products are scheduled to redeem. This date may be postponed following the postponement of a valuation date due to a disruption event.

Rights attached to the Securities

The Products will give each investor the right to receive a potential coupon amount and a return, together with certain

What are the key risks that are specific to the Securities?

The Products are subject to the following key risks:

- **Investors in the Products may lose up to the entire value of their investment in the Products, depending on the performance of the Underlying(s).**
- **Risks relating to certain features of the Products :**
 - Investors will be exposed to the performance of the underlying which has the worst performance, rather than the basket as a whole. This means that, regardless of how the other Underlyings perform, if the worst performing underlying in the basket fails to meet a relevant threshold or barrier for the calculation of any redemption amount, investors might receive no return on their initial investment and they could lose some or all of their investment.
 - The coupon amount will only be paid if the level, price or other applicable value of the Underlying(s) on the relevant valuation date(s) either reaches or crosses one or more specific barrier(s). It is possible that such level, price or other applicable value of the Underlying(s) on the relevant valuation date(s) will not either reach or cross the barrier(s) (as applicable), and therefore, no coupon will be payable on the relevant coupon payment date. This means that the amount of coupon payable to an investor over the term of the Products will vary and may be zero.
 - The payment of coupon amount will be conditional on the value or performance of the Underlying(s). The coupon amount payable will be zero on a coupon payment date if the Underlying(s) do not perform in accordance with the terms of the Products although such payment will be deferred to the next coupon payment date. If the Underlying(s) meet the performance criteria, the coupon payable will be an amount for the current coupon payment date plus any amounts deferred from previous coupon payment dates where coupon was not paid. Investors will not be paid any coupon or other allowance for the deferred payments of coupon and it is possible that the Underlying(s) never meet the performance criteria, meaning that investors will not receive any coupon at all for the lifetime of the Products.
- **Risks relating to the Underlying(s) :**
 - Past performance of the Underlying(s) is not indicative of future performance, and performance may be subject to unpredictable change over time;
 - Investors will not have any legal or beneficial rights of ownership in the Underlying(s), and no claim against the share issuer or any other third party in relation to the Underlying(s); such parties have no obligation to act in investors' interests.
 - The performance of the Underlying(s) cannot be predicted and is determined by macroeconomic factors which may adversely affect the performance of the Underlying(s) and the value and return on the Products. The share issuer may not act in the interests of investors in the Products and any of these actions could adversely affect the value and return on the Products. Investors in the Products will not have any voting rights or rights to dividends or other amounts or rights in respect of the Underlying(s).
- **No or limited liquidity:** The Products may have no liquidity or the market for such Products may be limited and this may adversely impact their value or the ability of the Investor to dispose of them.
- **Secondary market price:** The market price of the Products prior to maturity may be significantly lower than their original purchase price. Consequently, if you sell your Products before their scheduled maturity (assuming you are able to), you may lose some of your original investment.
- **Early redemption:** The Products may be redeemed prior to their scheduled maturity in certain extraordinary circumstances and if an Autocall Event occurs. In such case, investors may only be able to reinvest the proceeds on less favourable market terms compared to when the Products were purchased.

KEY INFORMATION ON THE OFFER OF PRODUCTS TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in this Security?

Terms and conditions of the offer

Issue Date: 09/11/2020

The issue price on the Issue Date: EUR 100.00

The Products are offered for subscription in Italy during the period from (and including) 18/09/2020 to (and including) the Final Fixing Date.

The Products are offered subject to the following conditions:

- The offer of the Products is conditional on their issue.
- The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Products for any reason at any time on or prior to the Issue Date.
- The Issuer is not obliged to accept subscription applications and/or to issue subscribed Products.

Description of the application process: Prospective investors may apply to the Authorised Offeror(s) to subscribe for/order Products in accordance with the arrangements existing between the Authorised Offeror(s) and its customers relating to the subscription/order of securities generally.

Details of the minimum and/or maximum amount of application: The minimum amount of application which can be subscribed by the relevant investor is 1 Product. There is no maximum amount of application. Details of method and time

limits for paying up and delivering the Products: Payments for the Products shall be made in accordance with the arrangements existing between the Authorised Offeror(s) and its customers relating to the subscription/order of securities generally, as instructed by the Authorised Offeror(s).

Estimated expenses or taxes charged to investor by issuer/offeror

Information about expenses additional to the Issue Price or the purchase price can be obtained from the relevant distributor. There are no estimated expenses or taxes charged to the investor by the Issuer.

Who is the offeror and/or the person asking for admission to trading?

The Authorised Offeror(s) of the Products shall be each financial intermediary which is authorised to make such offers under Directive 2014/65/EU and accepts the Issuer's offer to grant consent to use the Base Prospectus in connection with the offer of the Products by publishing on its website a relevant statement of such acceptance.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds

The proceeds from the sale of the Products are used for hedging the payment obligations arising from the issue of the Products and for the purposes of the Issuer's ordinary business activities.

The estimated net proceeds is 100 per cent. of the Issue Size.

Underwriting agreement on a firm commitment basis: The offer of the Products is not subject to an underwriting agreement on a firm commitment basis.

Description of the most material conflicts of interest pertaining to the offer or the admission to trading

The Issuer and its subsidiaries, the Lead Manager and the Calculation Agent deal in and hold interests in the Underlying(s) or in components of the Underlying(s) or in options or futures contracts relating to the Underlying(s) or components thereof in their normal course of business and from time to time may participate in transactions connected to the Products for their own account or on behalf of others. Furthermore, Issuer and its subsidiaries may exercise another function in relation to the Products or Underlying(s) or components thereof, such as issuing agent, calculation agent, paying agent and/or administrative agent. The Issuer and its subsidiaries, the Lead Manager and the Calculation Agent can also receive non-public information regarding the Underlying(s) or components of the Underlying(s), but are not obliged to pass such information on to the investors. The Issuer can involve cooperation partners and external advisors in the issuance of Products, e.g., in the composition and adjustment of a basket or index. It is possible that such cooperation partners and advisors may pursue their own interests in the course of an issuance by the Issuer and when providing their associated advice.

The selling price of the Products, where appropriate in addition to fixed issue surcharges, management fees or other fees, may contain surcharges that are not transparent to the investor on the initial mathematical 'fair' value of the Products (the "**margin**"). This margin will be determined by the Issuer in its reasonable discretion and can differ from surcharges that other issuers impose on comparable products.

NOTA DI SINTESI

| INTRODUZIONE E AVVERTENZE |
|--|
| <p>Avvertenze: La presente nota di sintesi deve essere letta come un'introduzione al prospetto. Qualsiasi decisione di investire nei Prodotti dovrebbe basarsi sull'esame del prospetto completo da parte dell'investitore. In determinate circostanze, l'investitore potrebbe incorrere in una perdita totale o parziale del capitale investito. Qualora sia proposto un ricorso dinanzi all'organo giurisdizionale in merito alle informazioni contenute nel prospetto, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale, a sostenere le spese di traduzione del prospetto prima dell'inizio del procedimento. La responsabilità civile incombe solo alle persone che hanno presentato la nota di sintesi, comprese le sue eventuali traduzioni, ma soltanto se tale nota risulti fuorviante, imprecisa o incoerente se letta insieme con le altre parti del prospetto o non offra, se letta insieme con le altre parti del prospetto, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire nei Prodotti.</p> <p>State per acquistare un prodotto che non è semplice e può essere di difficile comprensione.</p> |
| <p>I Prodotti: 10'000 Prodotti Yield Enhancement con Barriera Europea con scadenza 06.11.2025 nell'ambito del Programma Europeo di Emissione e Offerta (ISIN: CH0566286800) (i "Prodotti" o i "Titoli")</p> |
| <p>L'Emittente: Leonteq Securities AG, operando tramite la sua sede a Guernsey, Europaallee 39, 8004 Zurigo, Svizzera, numero di telefono +41 58 800 1000. Il Legal Entity Identifier (LEI) dell'Emittente è: 549300SCKU4B0LXWV721.</p> |
| <p>Il o gli Offerenti Autorizzati: Ogni intermediario finanziario che sia autorizzato ad effettuare tali offerte ai sensi della Direttiva 2014/65/UE e accetti l'offerta dell'Emittente di consentire l'utilizzo del prospetto di base con riferimento all'offerta dei Prodotti pubblicando sul proprio sito web una dichiarazione di tale accettazione.</p> |
| <p>Autorità competente: Il prospetto di base è stato approvato il 24 giugno 2020 dalla Commission de Surveillance du Secteur Financier ("CSSF"), 283, route d'Arlon, L-1150 Lussemburgo (Numero di telefono: +352 26 25 1 - 1).</p> |
| INFORMAZIONI FONDAMENTALI CONCERNENTI L'EMITTENTE |
| Chi è l'Emittente dei Titoli? |
| <p>Domicilio e forma giuridica dell'Emittente, ordinamento in base al quale l'Emittente opera e paese in cui ha sede: L'Emittente è stata costituita e registrata il 24 settembre 2007 a Zurigo, Svizzera, come società per azioni ai sensi dell'articolo 620 e seguenti del Codice delle obbligazioni svizzero per una durata illimitata. Da quel giorno è iscritta nel registro di commercio del Cantone di Zurigo, Svizzera, con il numero CHE-113.829.534. La sede legale di Leonteq Securities AG si trova in Europaallee 39, 8004 Zurigo, Svizzera.</p> |
| <p>Attività principali dell'Emittente: Le attività principali di l'Emittente comprendono lo sviluppo, la strutturazione, la distribuzione, la copertura e il regolamento, la gestione del ciclo di vita e il market making di prodotti strutturati, nonché la progettazione e la gestione di certificati strutturati e di polizze vita unit-linked. L'Emittente fornisce alcuni di questi servizi di base ai partner della piattaforma in base ai termini degli accordi di cooperazione. Inoltre, l'Emittente fornisce tra l'altro servizi assicurativi e di pianificazione patrimoniale a soggetti terzi in Svizzera e all'estero. L'Emittente distribuisce i propri prodotti finanziari direttamente agli investitori istituzionali e indirettamente agli investitori al dettaglio attraverso intermediari finanziari terzi.</p> |
| <p>Maggiori azionisti, compreso se è direttamente o indirettamente posseduto o controllato e da quali soggetti: Il capitale sociale di Leonteq Securities AG è interamente detenuto da Leonteq AG, che in qualità di azionista unico controlla Leonteq Securities AG.</p> |
| <p>Principali amministratori delegati: Gli attuali amministratori delegati dell'Emittente sono: Lukas T. Rufin (CEO), Marco Amato, Jochen Kühn, Manish Patnaik, Reto Quadroni, David Schmid, Ingrid Silveri.</p> |
| <p>Revisori Legali: PricewaterhouseCoopers AG è la società di revisione indipendente dell'Emittente e ha certificato le informazioni finanziarie storiche dell'Emittente per gli esercizi chiusi al 31 dicembre 2018 e al 31 dicembre 2019, rilasciando in ciascun caso un parere senza rilievi.</p> |
| Quali sono le informazioni finanziarie fondamentali relative all'Emittente? |
| <p>Le seguenti informazioni finanziarie fondamentali (secondo gli IFRS) sono state estratte dai bilanci dell'Emittente</p> |

sottoposti a revisione contabile per gli esercizi chiusi al 31 dicembre 2019 e 2018.

| Informazioni di sintesi - conto economico | | |
|--|---|---|
| | Esercizio chiuso al 31 dicembre 2019 (certificato) | Esercizio chiuso al 31 dicembre 2018 (certificato) |
| Dati di conto economico selezionati | | |
| Utile/perdita d'esercizio o altra misura analoga della performance finanziaria utilizzata dall'emittente nel bilancio (in migliaia di CHF) | 56'030 | 85'530 |
| Informazioni di sintesi - stato patrimoniale | | |
| | Al 31 dicembre 2019 (certificato) | Al 31 dicembre 2018 (certificato) |
| Debito finanziario netto (debito a lungo termine più debito a breve termine meno contante) (in migliaia di CHF) | -372'241 | -333'890 |
| Informazioni di sintesi - flusso di cassa | | |
| | Al 31 dicembre 2019 (certificato) | Al 31 dicembre 2018 (certificato) |
| Flussi di cassa netti provenienti da attività operative (in migliaia di CHF) | 225'287 | -209'310 |
| Flussi di cassa netti provenienti da attività di finanziamento (in migliaia di CHF) | -7'128 | 99'000 |
| Flussi di cassa netti provenienti da attività d'investimento (in migliaia di CHF) | -27'898 | -17'884 |

Rilievi contenuti nella relazione di revisione sulle informazioni finanziarie storiche: Non sono presenti rilievi nella relazione di revisione relativi alle informazioni finanziarie degli esercizi passati dell'Emittente.

Quali sono i principali rischi specifici dell'Emittente?

L'Emittente è soggetto ai seguenti principali rischi:

- Il pagamento di qualsiasi importo dovuto sui Prodotti è soggetto al rischio di credito dell'Emittente. I Prodotti costituiscono obbligazioni generali non garantite e non subordinate dell'Emittente. Non si tratta di depositi e non sono protetti da alcun sistema di protezione dei depositi. Pertanto, se l'Emittente non riesce o non è altrimenti in grado di adempiere ai propri obblighi di pagamento ai sensi dei Prodotti, gli investitori perderanno una parte o la totalità del loro investimento.
- Le attività dell'Emittente lo espongono a una serie di rischi finanziari tra cui il rischio di mercato, il rischio di credito delle controparti così come il rischio di liquidità e di finanziamento. Tali rischi si manifestano principalmente attraverso l'emissione di prodotti strutturati, il relativo investimento dei proventi di cassa e la copertura dei rischi di mercato attraverso l'acquisto di prodotti derivati.
- L'attività e la situazione finanziaria dell'Emittente possono inoltre essere influenzate negativamente da molti fattori, tra cui, in particolare, il rischio (i) di riduzione del suo rating di credito, e (ii) che il suo modello di valutazione e misurazione dei rischi non sia accurato e che le sue misure di gestione dei rischi non siano adeguate.

INFORMAZIONI FONDAMENTALI SUI PRODOTTI

Quali sono le principali caratteristiche dei Titoli?

Tipologia e classe dei Titoli offerti e/o ammessi alla negoziazione, compresi i codici d'identificazione dei titoli

I Prodotti sono strumenti derivati nella forma di certificati in forma non certificati.

I Prodotti sono relativi ad un paniere di sottostanti come di seguito descritto.

I Prodotti saranno liquidati e regolati tramite Euroclear Bank S.A./N.V. e/o Clearstream Banking, société anonyme e/o SIX SIS Ltd.

Codici di identificazione dei titoli: ISIN: CH0566286800; Codice titoli svizzero :56628680

Valuta, ammontare dell'emissione e durata dei Titoli

La valuta dei Prodotti sarà euro ("EUR") (la "Valuta di Liquidazione".)

L'ammontare dell'emissione è 10'000 Prodotti ("Ammontare dell'Emissione").

Data di Rimborso: 06.11.2025 Questa è la data in cui è previsto il rimborso dei Prodotti. Tale data può essere posticipata a

Si prevede che venga presentata da parte dell'Emittente (o per suo conto) domanda di ammissione alla negoziazione dei Prodotti sul sistema multilaterale di negoziazione EuroTLX (gestito da EuroTLX SIM S.p.A) con effetto a partire da (alla o intorno alla) la Data di Emissione.
L'Emittente e il Lead Manager non si assumono alcun obbligo legale con riferimento all'ottenimento della ammissione alla negoziazione a partire da una qualsiasi determinata data o al mantenimento di qualsiasi ammissione alla negoziazione realizzata.

Quali sono i principali rischi specifici dei Titoli?

I Prodotti sono soggetti ai seguenti rischi principali:

- **Gli investitori nei Prodotti possono perdere fino all'intero valore del loro investimento nei Prodotti, a seconda della performance del/i Sottostante/i.**
- **Rischi relativi a determinate caratteristiche dei Prodotti :**
 - Gli investitori saranno esposti all'andamento del sottostante che ha la peggiore performance, piuttosto che al paniere nel suo complesso. Ciò significa che, indipendentemente dall'andamento degli altri Sottostanti, se il sottostante con la performance peggiore del paniere non raggiunge una soglia o una barriera rilevante per il calcolo dell'eventuale importo di rimborso, gli investitori potrebbero non ricevere un rendimento rispetto al loro investimento iniziale e potrebbero perdere una parte o la totalità del loro investimento.
 - L'importo della cedola sarà pagato solo se il livello, il prezzo o altro valore applicabile del/i Sottostante/i alla data o alle date di valutazione pertinenti raggiunge o supera una o più barriere specifiche. È possibile che tale livello, prezzo o altro valore applicabile del/i Sottostante/i alle rilevanti date di valutazione non raggiunga o superi la barriera (a seconda dei casi) e, pertanto, nessuna cedola sarà pagabile alla data di pagamento della cedola. Ciò significa che l'importo della cedola pagabile ad un investitore nel corso della vita dei Prodotti varierà e potrebbe essere pari a zero.
 - Il pagamento dell'importo della cedola sarà condizionato al valore o all'andamento del/i Sottostante/i. L'importo della cedola pagabile sarà pari a zero ad una data di pagamento della cedola se il/i Sottostante/i non mantengono un andamento conforme alle condizioni dei Prodotti, anche se tale pagamento sarà rinviato alla successiva data di pagamento della cedola. Se il/i Sottostante/i soddisfano i criteri di performance, la cedola pagabile sarà pari ad un importo per l'attuale data di pagamento della cedola più un qualsiasi importo differito dalle precedenti date di pagamento della cedola in cui la cedola non è stata pagata. Gli investitori non riceveranno il pagamento di alcuna cedola o altra indennità per il pagamento differito della cedola ed è possibile che il/i Sottostante/i non soddisfino mai i criteri di performance, il che significa che gli investitori non riceveranno alcuna cedola per tutta la durata della vita dei Prodotti.
- **Rischi relativi al/i Sottostante/i :**
 - Le performance passate del/i Sottostante/i non sono indicative delle performance future, e le performance possono essere soggette a cambiamenti imprevedibili nel tempo;
 - Gli investitori non avranno alcun diritto di proprietà legale o beneficiaria sul/i Sottostante/i, e nessun diritto nei confronti dell'emittente dell'azione o di qualsiasi altro soggetto terzo con riferimento al/i Sottostante/i; tali parti non hanno alcun obbligo di agire nell'interesse degli investitori.
 - L'andamento del/i Sottostante/i non è prevedibile ed è determinato da fattori macroeconomici che possono influenzare negativamente l'andamento del/i Sottostante/i e il valore e il rendimento dei Prodotti. L'emittente delle azioni può non agire nell'interesse degli investitori nei Prodotti e ciascuna di queste azioni potrebbe influenzare negativamente il valore e il rendimento dei Prodotti. Gli investitori nei Prodotti non avranno alcun diritto di voto o diritto ai dividendi o ad altri importi o diritti con riferimento al/i Sottostante/i.
- **Liquidità assente o limitata:** I Prodotti possono non avere liquidità o il mercato in cui circolano tali Prodotti può essere limitato e ciò può avere un impatto negativo sul loro valore o sulla capacità dell'Investitore di venderli.
- **Prezzo del mercato secondario:** Il prezzo di mercato dei Prodotti prima della scadenza può essere significativamente inferiore al loro prezzo di acquisto originale. Di conseguenza, se vendete i vostri Prodotti prima della loro scadenza prevista (supponendo che ciò sia possibile), potreste perdere parte del vostro investimento originale.
- **Rimborso anticipato:** I Prodotti possono essere rimborsati prima della loro scadenza prevista in alcune circostanze straordinarie e se si verifica un Evento Autocall. In tal caso, gli investitori potranno reinvestire i proventi solo a condizioni di mercato meno favorevoli rispetto a quando i Prodotti sono stati acquistati.

INFORMAZIONI FONDAMENTALI SULL'OFFERTA PUBBLICA DEI PRODOTTI E/O L'AMMISSIONE ALLA NEGOZIAZIONE IN UN MERCATO REGOLAMENTATO

A quali condizioni posso investire in questo Titolo e qual è il calendario previsto?

Termini e condizioni dell'offerta

Data di Emissione: 09.11.2020

Il prezzo di emissione alla Data di Emissione: EUR 100.00

I Prodotti sono offerti in sottoscrizione in Italia durante il periodo da (e incluso) 18.09.2020 a (e incluso) la Data di Fixing Finale.

I Prodotti sono offerti alle seguenti condizioni:

- L'offerta dei Prodotti è subordinata alla loro emissione.
- L'Emittente si riserva il diritto di ritirare l'offerta e/o di annullare l'emissione dei Prodotti per qualsiasi motivo in qualsiasi momento alla Data di Emissione o prima di tale data.
- L'Emittente non è obbligato ad accettare le domande di sottoscrizione e/o ad emettere i Prodotti sottoscritti.

Descrizione del procedimento di adesione: I potenziali investitori possono richiedere al o agli Offerenti Autorizzati di sottoscrivere/ordinare i Prodotti in conformità agli accordi esistenti tra il o gli Offerenti Autorizzati e i loro clienti con riferimento alla sottoscrizione/ordine di titoli in generale.

Dettagli sull'importo minimo e/o massimo di adesione: L'importo minimo di adesione che può essere sottoscritto dal relativo investitore è 1 Prodotto. Non è previsto alcun imposto massimo di adesione. Dettagli sulle modalità e sui termini per il pagamento e la consegna dei Prodotti: I pagamenti per i Prodotti saranno effettuati in conformità agli accordi esistenti tra il o gli Offerenti Autorizzati e i loro clienti in relazione alla sottoscrizione/ordine di titoli in generale, secondo le istruzioni del o degli Offerenti Autorizzati.

Stima delle spese o imposte imputate all'investitore da parte dell'emittente/offerdente

Informazioni sulle spese ulteriori rispetto al Prezzo di Emissione o al prezzo di acquisto possono essere ottenute presso il relativo distributore. Non vi sono spese o imposte stimate imputate all'investitore da parte dell'Emittente.

Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?

Il o gli Offerenti Autorizzati dei Prodotti corrispondono a ciascun intermediario finanziario che sia autorizzato ad effettuare tali offerte ai sensi della Direttiva 2014/65/UE che accetta l'offerta dell'Emittente di acconsentire all'utilizzo del Prospetto di Base con riferimento all'offerta dei Prodotti pubblicando sul proprio sito internet una dichiarazione di tale accettazione.

Perché è redatto il presente Prospetto?

Utilizzo e importo stimato netto dei proventi

I proventi della vendita dei Prodotti sono utilizzati per la copertura degli obblighi di pagamento derivanti dall'emissione dei Prodotti e ai fini dell'ordinaria attività dell'Emittente.

I proventi netti stimati sono pari al 100 per cento dell'Ammontare dell'Emissione.

Accordo di sottoscrizione con assunzione a fermo: L'offerta dei Prodotti non è soggetta ad un accordo di sottoscrizione con assunzione a fermo.

Indicazione dei conflitti d'interesse più significativi che riguardano l'offerta o l'ammissione alla negoziazione

L'Emittente e le sue controllate, il Lead Manager e l'Agente di Calcolo negoziano e detengono interessi nel/i Sottostante/i o nei componenti del/i Sottostante/i o in contratti di opzioni o futures relativi al/i Sottostante/i o a componenti dello stesso nel normale svolgimento della loro attività e di volta in volta possono partecipare alle operazioni connesse ai Prodotti per conto proprio o per conto di terzi. Inoltre, l'Emittente e le sue controllate possono esercitare un'altra funzione con riferimento ai Prodotti o al/i Sottostante/i o a componenti dello stesso, quali agente emittente, agente di calcolo, agente di pagamento e/o agente amministrativo. L'Emittente e le sue controllate, il Lead Manager e l'Agente di Calcolo possono anche ricevere informazioni riservate relative al/i Sottostante/i o a componenti del/i Sottostante/i, ma non sono obbligate a trasmettere tali informazioni agli investitori. L'Emittente può coinvolgere partner di cooperazione e consulenti esterni nell'emissione di Prodotti, ad es. nella composizione e rettifica di un paniere o di un indice. È possibile che tali partner di cooperazione e consulenti perseguano i propri interessi nel corso di un'emissione da parte dell'Emittente e quando forniscono la loro consulenza.

Il prezzo di vendita dei Prodotti, se del caso in aggiunta a sovrapprezzi di emissione fissi, commissioni di gestione o altre commissioni, può contenere sovrapprezzi che non sono trasparenti per l'investitore sul "fair value" matematico iniziale dei Prodotti (il "**margin**"). Tale margine sarà determinato dall'Emittente a sua ragionevole discrezione e potrà differire dai sovrapprezzi che altri emittenti impongono su prodotti comparabili.